

## **CUPE BC 2022 CONVENTION TRUSTEES REPORT**

2021 was another strange and challenging year for everyone, including your Trustees. To comply with COVID health protocols, we participated in both in-person and virtual meetings. This change allowed us to continue conducting our business of auditing the books for CUPE BC in a safe and effective manner.

We met in person from July 20<sup>th</sup> to 23<sup>rd</sup>, 2021. These four days were held at the BC Regional office in order to go through and finalize our audit of all paper expense vouchers for the 2020 year. We also met virtually on September 13<sup>th</sup> and 14<sup>th</sup>, December 6<sup>th</sup>, 2021, February 14<sup>th</sup>, and March 28<sup>th</sup>, 2022.

Trustees reviewed the Canada Revenue Agency's maximum non-taxable vehicle compensation rate, and are recommending the kilometer compensation rate increase to \$.61/km.

The Trustees examined the 2021 Investment Reports with the Secretary-Treasurer and the Sr. Accountant for the twelve months ending December 31<sup>st</sup>, 2021. SEAMARK Asset Management Ltd. continues to be our investment manager. As they have been our investment manager for quite some time, the Trustees recommended a full review, which is now in progress. CUPE BC's Investment Policy Statement continues to provide an appropriate set of objectives, procedures and structure by which CUPE BC and its agents will invest funds of the membership.

We also reviewed the existing events truck and trailer and associated costs and recommended to the Executive Board a transition to a different style of vehicle. This is currently in progress.

## TRUSTEES REPORT

In accordance with the policy of our Union, Matthews Campbell Chartered Professional Accountants have audited the financial books. As part of the internal audit process, the Trustees met with the Secretary-Treasurer and the Senior Accountant on March 28<sup>th</sup>, 2022 and reviewed the CUPE BC audited financial statements to December 31<sup>st</sup>, 2021. In accordance with Article 5.5 b) and c) of the CUPE BC Constitution, the Trustees reviewed and discussed the proposed budget with the Secretary-Treasurer.

We acknowledge the dedication and resolve of the CUPE BC Executive as they work tirelessly to support all our members during the COVID-19 pandemic. We also acknowledge all the exceptional work of the CUPE BC staff who support us in our work as Trustees: Kiran Kooner, Darci Schmid, Wendy Monkhouse, Jolanta Osowska, Chika Buston, Pearly Kheriwal, Morgan McCrystal, and Maja Bohinc.

We would like to thank Trevor Davies as Secretary-Treasurer, for his continued dedication and commitment to improving the transparency and accountability of the Division's finances.

Respectfully submitted:

Debbie Mohabir  
David Robertson  
José Van Berkel  
Darci Schmid, Administrative Assistant

March 2022

